

**REDEVELOPMENT AGENCY OF THE
CITY OF SAN DIEGO, CALIFORNIA**

AGENDA FOR:

**SPECIAL REDEVELOPMENT AGENCY/
CITY COUNCIL MEETING
TUESDAY, JULY 25, 2000, AT 10:30 A.M.
Council Chambers
202 C Street, 12th Floor**

Roll Call

Public Comment: Members of the public may address the Agency on items of interest within the Agency on items of interest within the Agency's jurisdiction that have not previously been before the Agency. Comments relating to items on today's agenda are to be taken at the time the item is heard.

Requests to speak should be submitted in writing to the Chair or City Clerk at the time of the meeting. Pursuant to the Brown Act, no discussion or action shall be taken by the Agency.

ADOPTION

1. **Budget Actions FY 2000/2001.**

(RA 2001-2 Cor. Copy. 7/24/00)

1. That the Agency authorizes the repayment of \$550,000 previously loaned to it from the City from the following listed sources:

<u>FROM</u>	<u>AMOUNT</u>
Mt. Hope:	
Demo. Block (Dennis Conner)	\$150,000
Tax Increment	100,000
Gateway Center West:	
2.5 Acquisition	100,000
Lot 7	100,000
Southcrest:	
Tax Increment	<u>100,000</u>
TOTAL	\$550,000

ADOPTION

1. Budget Actions FY 2000/2001 - (Continued)

2. That the Agency accepts \$550,000 from the City as an interest bearing loan to be used in the proposed Fiscal Year 2001 Southeastern Economic Development Corporation Project Budget for the Central Imperial Redevelopment Project area (Imperial Marketplace Project), and to be repaid as soon as is practicable from tax increment or other appropriate and available revenue.
3. That the Agency authorizes the reprogramming of \$186,000 in previously allocated funds (\$83,000 from Fund 98776; \$103,000 from Fund 98778) for use in Imperial Marketplace Fund 98780.
4. That the Agency authorizes the expenditure of an amount not to exceed \$736,000 (\$550,000 from the above City Loan; \$186,000 from the above reprogrammed monies) for the Central Imperial Redevelopment Project area (Imperial Marketplace Project).

See Southeastern Economic Development Corporation report dated July 17, 2000.

Council Companion Item No. S501.

Staff: Carolyn Smith 527-7345.